

Bellefaire JCB

LEGACY

Giving

FAQ

Frequently Asked Questions

What is a Legacy Gift?

A legacy gift is, included as part of a will or estate plan, or by beneficiary designation of a retirement plan or life insurance policy. This gift goes into a permanent endowment fund for the benefit of Bellefaire JCB.

Why are Endowment Funds Important?

As the past few years have clearly illustrated, endowment funds can act as a catalyst for innovation as well as a crucial safety net providing security and stability in times of crisis and uncertainty. A strong endowment perpetually sustains Bellefaire's programs and services that inspire, inform, and improve life in Cleveland. When opportunities arise or unforeseeable crises occur in the future, Bellefaire, and our community, will be strong, ready, and able to meet the needs, whatever they may be.

Why Should I Leave a Legacy Gift?

Endowments gifts help secure the future of our organization by providing financial stability through a reliable source of annual income. By making a legacy commitment, you can achieve several philanthropic goals:

- Convey your commitment to our community
- Express values instilled in you by previous generations
- Serve as a role model for future generations
- Perpetuate the Jewish traditions you cherish
- Preserve the programs and organizations that support Jewish Cleveland, including Bellefaire JCB

What is the LIFE & LEGACY Program?

LIFE & LEGACY is a four-year legacy incentive program in collaboration with the Jewish Federation of Cleveland and the Harold Grinspoon Foundation.

LIFE & LEGACY assists communities across North America in promoting after-lifetime giving to build endowments that will sustain valued organizations and vibrant communities for the next generation and beyond. LIFE & LEGACY fosters collaboration among participating organizations by encouraging and incentivizing them to create new endowment funds and strengthen existing ones to support the vital Jewish institutions, programs, and services that make our community such a wonderful place to live a Jewish life. Through LIFE & LEGACY, we are coming together to share and promote our values and philanthropic passions while creating a meaningful and lasting impact.

Why is Our Community Participating?

Our Jewish Cleveland community is participating in the LIFE & LEGACY initiative to ensure the long-term sustainability of the vital agencies and services set forth by predecessors. Together, we are building upon our community's history of visionary leadership and generosity to secure a stronger and more vibrant Jewish future for generations to come.

How Does Bellefaire Benefit from Participation?

- As a LIFE & LEGACY participant, Bellefaire is working collaboratively with the community as a whole to make a critical and sustainable impact on Jewish Cleveland.
- Bellefaire benefits from an array of resources, training, professional development and best practices from a the national LIFE & LEGACY community and leadership.

What Ways can I Make a Legacy Gift to Bellefaire?

Your legacy gift can be customized and structured to fit your retirement goals, family, and financial needs. You can discuss creative ways to make a legacy commitment by consulting your financial advisor or discussing with a member of Bellefaire's LIFE & LEGACY team.

- Bequest in Will or Trust
- Retirement Plan Assets
- Life Insurance
- Cash
- Charitable Trust (Lead or Remainder)
- Charitable Gift Annuity, Donor Advised Fund
- Estate or Business Interest

What are the Next Steps?

Thank you for your interest in the Life & Legacy program.

- Please contact Leora Lanzola or a member of Bellefaire's LIFE & LEGACY Committee to discuss your interests.
- [Complete the Letter of Intent](#)
- The letter of intent is not legally binding; it indicates that a donor 'intends' to make a legacy gift. Decisions about how much or what vehicle are not required, however, if a donor knows the answers to these questions, they are able to indicate it on this form. By completing this form, the donor agrees to make legal arrangements for the gift within 12 months.

To learn more about LIFE & LEGACY and how to include Bellefaire in your legacy giving, contact:

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